

CAN YOU AFFORD *to keep* YOUR KIDS?

THE RESULTS ARE IN: KIDS COST A HECK OF A LOT OF MONEY THESE DAYS. AND IT GOES WITHOUT SAYING, YOU WANT TO GIVE THEM THE WORLD.

But how much you spend on your children in their early years can determine how much you'll be able to give them in their later years. It all starts with managing your 'Burn Rate'. The term Burn Rate simply refers to how quickly you spend your income. By making even a few wise choices here and there, and then investing the difference, it can really add up. (See chart)

But where can you find the money now to invest for the years ahead? A great opportunity is the period of time when your child is between the ages of 1 month old and 8 years old, otherwise known as the "Before They're Really Old Enough To Know What's Going On" years. A 6-month

old doesn't crave the latest fashions (and spits up on them anyway). And used skis are new skis, as far as your 8-year old is concerned. These are the golden years

for saving. And the best part is, they're also the most important years for contributing to a RESP. Because the sooner you start, the sooner your savings can start to grow.

Talk to your financial advisor, who can help you calculate your Burn

Rate. And together, you can figure out some ways to start managing it. You could also discuss a financial plan including Mackenzie Mutual Funds, which can help make your investments in that RESP grow as fast as your kids. To learn more about Burn Rate, visit burnrate.ca

MACKENZIE'S BURN RATE CALCULATOR

{A few wise choices during the course of a year can really make a difference}

Used Ski Gear instead of New Ski Gear	\$450
Packing Lunch instead of Buying Lunch	\$728/yr
Regular BMX instead of Pro BMX	\$750
Total Savings	\$1,928
\$1,928 invested in Mackenzie Maxxum Dividend Fund over the past 10 years = \$6,317*	



\$600 new skis, bindings and boots, or \$150 used skis, bindings and boots. After the first day on the slopes, new skis look basically the same as used skis. The choice is yours.



Pay \$5 a day for a cafeteria lunch, or make a \$3 brown bag lunch. Why not save money while making certain your children are eating healthy? Actually, why not pack your lunch too?



A \$1,049 top-of-the-line BMX bike versus a \$299 model. A top athlete could probably tell the difference, but they both look the same lying in the driveway.

Choose Wisely: **Mackenzie** INVESTMENTS

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